



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
 (803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number: H. 4483 Introduced on January 9, 2018
Author: Ballentine
Subject: Physicians Selected as Participants in Student Loan Repayment Program
Requestor: House Medical, Military, Public, and Municipal Affairs
RFA Analyst(s): Mitchell
Impact Date: March 9, 2018 - Updated for Additional Agency Response

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	See Below	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

The bill alters requirements for the Office of the Lieutenant Governor’s Division on Aging student loan repayment program, to include raising the maximum total amount of reimbursement.

This fiscal impact statement has been updated to include a response from the Office of the Lieutenant Governor.

Explanation of Fiscal Impact

Updated for Additional Agency Response

Introduced on January 9, 2018

State Expenditure

This bill amends the student loan repayment program of the Office of the Lieutenant Governor’s Division on Aging by reducing the number of physicians eligible for the program from four to two unless sufficient funding is available to reimburse more than two physicians a year. Further, the bill raises the total amount that may be reimbursed to one physician from thirty-five thousand to one hundred thousand dollars multiplied by the number of years of the fellowship completed, prorated for periods less than one year.

The office indicates that the program has enrolled and reimbursed one physician at \$35,000 in recent years. If two physicians were enrolled in the program at a reimbursement maximum of one hundred thousand dollars, program expenditures would total \$200,000. As this code section is permissive in nature, physician reimbursements will be limited to \$35,000 regardless of the

number of enrollees or maximum reimbursement allowed, unless the General Assembly appropriates additional funds for the program.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Introduced on January 9, 2018

State Expenditure

This bill amends the student loan repayment program of the Office of the Lieutenant Governor's Division on Aging by reducing the number of physicians eligible for the program from four to two unless sufficient funding is available to reimburse more than two physicians a year. Further, the bill raises the total amount that may be reimbursed to one physician from thirty-five thousand to one hundred thousand dollars multiplied by the number of years of the fellowship completed, prorated for periods less than one year.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director